# Containers Direct Terms and Conditions of Business 2<sup>nd</sup> Edition (March 2016)

### 1. Definitions and interpretation

In these Terms and conditions, the following words and phrases shall have the following meanings:

- i) 'Buyer' means the person, firm or company who purchases the Goods from the Company and where applicable, the Buyer's successors and assigns.
- ii) 'Company' means ISO Trade Ltd trading as Containers Direct. Contact Us
- iii) 'Contract' means the entire agreement between the Parties as defined in clause 2.
- iv) 'Goods' means any goods agreed in the Contract to be supplied by the Company to the Buyer including parts and components of or materials incorporated in them.
- v) 'Order Confirmation' means the most recent Order Confirmation Form sent by the Company to the Buyer which has been accepted by the Buyer and which contains details of the Goods and the Price.
- vi) 'Parties' means the Company and the Buyer.
- vii) 'Terms' means these Terms and Conditions of Business.

In these Terms, reference to any statute or statutory provision shall be construed as a reference to such statute or statutory provision as amended, modified, re-enacted or replaced from time to time.

### 2. The Contract

- 2.1. The Terms together with the details contained in the Order Confirmation shall constitute the entire agreement and understanding of the Parties and supercedes any previous agreement between the Parties relating to the subject matter of the Contract.
- 2.2. No variation of the Contract shall be valid unless it is notified in writing by the Company to the Buyer.
- 2.3. The Parties acknowledge and agree that in entering into the Contract, they are not relying on any pre-contractual representation or statement.
- 2.4. In the event of a conflict between the Terms and the Order Confirmation, the Order Confirmation shall prevail.
- 2.5. No terms and conditions contained or referred to in any purchase order or any other document produced by the Buyer which are purported to be included or applied by the Buyer will form part of the Contract.

#### 3. Delivery

3.1. Any date or period specified by the Company for delivery of the Goods are intended to be an

- estimate only and time shall not be deemed to be of the essence.
- 3.2. If no date is specified for delivery of the Goods delivery shall be within a reasonable time.
- 3.3. Subject to the other provisions of these Terms the Company shall not be liable for any loss whether direct or consequential, economic or loss of profits or otherwise arising directly or indirectly out of any delay in the delivery of the Goods nor will any delay entitled the Buyer to terminate or rescind the Contract other by reason of force majeure pursuant to clause 10.

# 4. Price

- 4.1. The price for the Goods shall unless otherwise agreed be the price set out in the Company's invoice or proforma invoice supplied to the Buyer before delivery.
- 4.2. All prices quoted on our website exclude transport/delivery costs and VAT.

## 5. Payment

- 5.1. Unless otherwise agreed the Company will not process the order until payment of the price has been received in full in cleared funds.
- 5.2. Payment shall not be deemed to have taken place until the receipt by the Company of cleared funds
- 5.3. If the Buyer does not make payment to the Company when such payment becomes due or becomes bankrupt or enters into liquidation or any composition with its creditors or has a Receiver or Manager appointed over all or part of its' assets or becomes insolvent or if the Company has reasonable cause to believe that any of these events is likely to occur the Company shall have the right without prejudice to any other remedies:
  - 5.3.1.To enter the premises where the Goods are stored or kept and to repossess and dispose of any such Goods so as to discharge any sums owed to the Company by the Buyer.
  - 5.3.2.To retain any undelivered Goods.
  - 5.3.3.To insist that the Buyer does not resell or part with possession of any of the Goods until the Buyer has paid in full all sums owed to the Company by the Buyer.
- 5.4. The Company may at its discretion suspend or terminate the supply of any Goods if the Buyer fails to make payment when and as due or otherwise defaults in any of its obligations under these Terms or any other agreement with the Company.

## 6. Risk in and ownership of the Goods

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- 6.1. Risk in the Goods shall pass to the Buyer on delivery or on collection whichever comes first.
- 6.2. Ownership in the Goods shall not pass to the Buyer until the Company has received payment in full in cleared funds all sums due to the Company in respect of the Goods and all other sums which are or maybe come due to the Company from the Buyer on any account.
- 6.3. Until ownership of the Goods has passed to the Buyer:
  - 6.3.1. The Buyer shall hold the Goods on trust for the Company and the Company shall have a lien on such Goods.
  - 6.3.2.The Buyer shall maintain the Goods in satisfactory condition insured with the Company's interest noted on the policy and hold any proceeds of such insurance on Trust for the Company and not mix them with any other money.
  - 6.3.3.If the Buyer alters the Goods in any way or incorporates them into any other product the Company will own the resulting product (hereinafter called 'Altered Goods') and the Company's rights under these Terms shall extend to the Altered Goods.

### 7. Privacy

7.1. For specific information regarding our privacy policy, please refer to our **Privacy Policy**.

### 8. Limitation of liability

8.1. The Company's liability in contract, tort or otherwise arising out of the subject matter of the Contract shall not exceed £25,000 and the Company shall under no circumstances be liable to the Buyer for any consequential indirect or economic loss or damages.

#### 9. Force majeure

- 9.1. Neither party shall have any liability under or be deemed to be in breach of the Contract for any delays or failures in performance of the Contract which result from an event of force majeure, that is, circumstances outside its reasonable control including but not limited to war, fire, industrial disputes or civil commotion.
- 9.2. If either party is prevented or delayed in the performance of its obligations under the Contract, that party must promptly:
  - 9.2.1. Serve notice on the other party in writing specifying the nature and extent of the circumstances giving rise to force majeure; and
  - 9.2.2.Shall, subject to service of such notice and taking all reasonable steps to avoid and remedy such prevention or delay; and

- 9.2.3.For such time after they cease as is necessary for that party, using all reasonable endeavours, to recommence its affected operations in order for it to perform its obligations under the Contract.
- 9.2.4.If such circumstances continue for a period of more than three months, either party may terminate the Contract by terminate the Contract by written notice to the other party.

#### 10. General

- 10.1. If any part of these Terms is found to be void or unenforceable by any court of competent jurisdiction such part shall be severed from these Terms which will otherwise remain in full force and effect.
- 10.2. The headings of these Terms are for convenience only and shall not affect their interpretation.
- 10.3. These Terms shall be governed by and interpreted according to the laws of England and Wales and the parties submit to the exclusive jurisdiction of the courts of England and Wales.
- 10.4. The Contract is between the Company and the Buyer as principals and shall not be assignable by the Buyer without the express written consent of the Company.
- 10.5. An obligation by two or more parties under the Contract shall bind them jointly and severally.